

## RELEASE

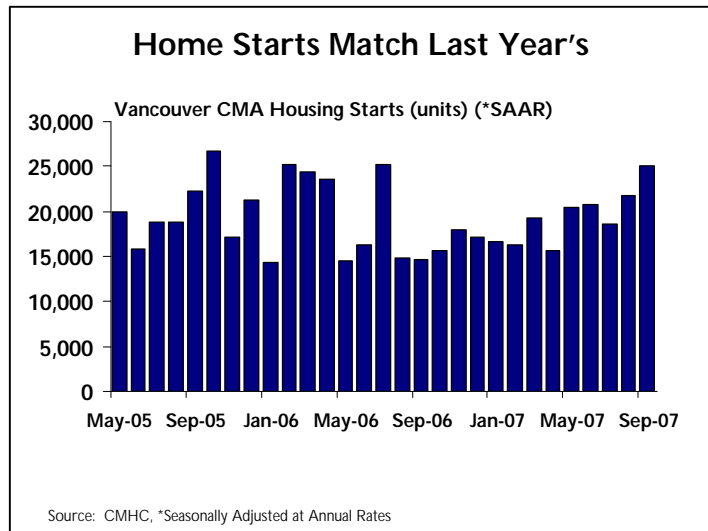
**FOR IMMEDIATE RELEASE  
Vancouver Homebuilding Surpasses Last Year's**

**Vancouver, October 9, 2007** – Canada Mortgage and Housing Corporation (CMHC) preliminary figures show that new home starts in the Vancouver Census Metropolitan Area (CMA) for the first nine months of 2007 have inched above last year's. Multiple family home starts to date were up 15 per cent, while single detached home starts lagged last year's by one third.

"Robust job growth has kept the resale home market very active in the Vancouver region and will keep demand for new homes solid into 2008. Strong increases in multiple family home construction in Burnaby, the Tri-Cities, Langley, West Vancouver and White Rock, have nudged home starts to date above last year's," said Robyn Adamache, Senior Market Analyst with CMHC."

Moving east, residential construction in the Fraser Valley remains high. Chilliwack registered a 46 per cent home starts increase. Chilliwack has seen multiple family home starts more than double compared to the same period last year. Meanwhile, year-to-date, new home starts were down five per cent in the Abbotsford CMA. Growth in Abbotsford has been on the single detached home side.

Canada Mortgage and Housing Corporation (CMHC) has been Canada's national housing agency for more than 60 years. CMHC is committed to helping Canadians access a wide choice of quality, affordable homes, while making vibrant, healthy communities and cities a reality across the country.



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(Ce document existe également en français)

# Vancouver CMA Housing Starts

SEPTEMBER 2007						
	Single-Detached		Multiples		TOTAL	
	2007	2006	2007	2006	2007	2006
Bowen Island	0	3	0	0	0	3
Burnaby	19	17	351	119	370	136
Coquitlam	1	2	16	201	17	203
Delta	5	1	1	4	6	5
Langley City	0	1	0	96	0	97
Langley District	46	65	24	33	70	98
Maple Ridge	30	45	199	0	229	45
New West	7	2	194	0	201	2
North Van. City	5	3	2	6	7	9
North Van. District	8	7	0	0	8	7
Pitt Meadows	8	11	25	0	33	11
Port Coquitlam	1	4	14	0	15	4
Port Moody	12	1	41	4	53	5
Richmond	30	32	174	36	204	68
Surrey	164	239	348	252	512	491
Vancouver City	9	53	408	39	417	92
West Vancouver	13	10	0	2	13	12
White Rock	0	2	2	4	2	6
Other	0	6	0	0	0	6
<b>CMA TOTAL</b>	<b>358</b>	<b>504</b>	<b>1,799</b>	<b>796</b>	<b>2,157</b>	<b>1,300</b>
<b>TOTAL Change</b>	<b>-29%</b>		<b>126%</b>		<b>66%</b>	
Abbotsford	22	22	28	67	50	89
Mission	19	21	0	0	19	21
Other	0	0	0	0	0	0
<b>Abbotsford CMA</b>	<b>41</b>	<b>43</b>	<b>28</b>	<b>67</b>	<b>69</b>	<b>110</b>
<b>TOTAL Change</b>	<b>-5%</b>		<b>-58%</b>		<b>-37%</b>	
Chilliwack CA	35	73	143	74	178	147
<b>TOTAL Change</b>	<b>-52%</b>		<b>93%</b>		<b>21%</b>	

source CMHC

YEAR-TO-DATE SEPTEMBER 2007						
	Single-Detached		Multiples		TOTAL	
	2007	2006	2007	2006	2007	2006
Bowen Island	14	24	0	0	14	24
Burnaby	134	163	1721	870	1,855	1,033
Coquitlam	29	58	299	736	328	794
Delta	88	96	4	72	92	168
Langley City	6	7	56	297	62	304
Langley District	480	553	568	125	1,048	678
Maple Ridge	241	336	392	345	633	681
New West	56	64	648	587	704	651
North Van. City	14	24	415	304	429	328
North Van. District	65	49	6	72	71	121
Pitt Meadows	86	77	180	302	266	379
Port Coquitlam	20	31	584	180	604	211
Port Moody	52	83	889	299	941	382
Richmond	238	326	1341	1395	1,579	1,721
Surrey	1124	1808	1854	1839	2,978	3,647
Vancouver City	384	665	2084	2494	2,468	3,159
West Vancouver	83	102	46	13	129	115
White Rock	4	19	289	59	293	78
Other	20	25	366	238	386	263
<b>CMA TOTAL</b>	<b>3,138</b>	<b>4,510</b>	<b>11,742</b>	<b>10,227</b>	<b>14,880</b>	<b>14,737</b>
<b>TOTAL Change</b>	<b>-30%</b>		<b>15%</b>		<b>1%</b>	
Abbotsford	236	213	511	571	747	784
Mission	157	114	0	59	157	173
Other	1	0	0	0	1	0
<b>Abbotsford CMA</b>	<b>394</b>	<b>327</b>	<b>511</b>	<b>630</b>	<b>905</b>	<b>957</b>
<b>TOTAL Change</b>	<b>20%</b>		<b>-19%</b>		<b>-5%</b>	
Chilliwack CA	309	435	937	421	1,246	856
<b>TOTAL Change</b>	<b>-29%</b>		<b>123%</b>		<b>46%</b>	

source CMHC

Vancouver - Other incl. Anmore, Belcarra, Lions Bay, UEL, Unorgan.

Abbotsford - Other incl. Fraser Valley H.

\* Single Detached refers to single family homes

\*\*Multiples refer to semi-detached, townhouse and apartment units

